

Yamazaki Mazak and Cleantech Solar enter into a long-term partnership for solar energy



Singapore, 19th of October 2016

Yamazaki Mazak and Cleantech Solar have signed a power purchase agreement (PPA) which will see the deployment of a 1.6MWp solar system on the rooftop of the company's plant located in Joo Koon, Singapore.

The system will cover an area of about 16,000 square meters with Cleantech Solar taking full responsibility and costs for the installation, operation, monitoring and maintenance of the system. The electricity generated on site will save Yamazaki Mazak through cheaper rates compared to grid supply. In addition, the shading effect of the solar panels onto the roof is also expected to reduce the energy consumption of the plant which is fully air-conditioned due to the demands of the high-precision machining activities.

This is a testimony of Yamazaki Mazak's commitment to its environmental policy but also demonstrates that driving sustainability today can also make good business sense.

Raju Shukla, Chairman of Cleantech Solar stated: *"it is an honor for us to have been selected by Yamazaki Mazak for this long-term partnership. For almost one hundred years, the group has delivered excellence and high-integrity engineering and that reflects our own focus on strong financials, longevity and best-in-class technical performance"*.

Cleantech Solar will fund the entire investment and will draw on the deep expertise of its engineering and project teams to implement this system. Yamazaki Mazak will also benefit from Cleantech Solar's cutting-edge monitoring and performance display solutions during the full life of the agreement.

About Yamazaki Mazak:

Since its beginnings in 1919 in Nagoya, Japan, Yamazaki Mazak's mission has been to enrich people's daily lives by developing machine tools that can produce high precision components with reduced in-process time.

With five production facilities in Japan, one in the USA, two in China, one in the UK and one in Singapore, the company is now one of the largest manufacturers of computer-controlled

metal cutting machines featuring the latest IT technology in the world. Its unrivalled network of 80 Customer Support Facilities (Technology and Technical Centers) strategically located all over the world provide total solutions and optimum service support close to customers.

Founded in 1988, Yamazaki Mazak Singapore plays a pivotal role in providing premium quality before and after sales service. This facility specializes in the production and sales in the international market of compact, high precision CNC turning centers and machining centers. It also includes the South East Asia Technology Center that spans an area of about 10,450m².

www.mazak.com.sg

About Cleantech Solar:

Cleantech Solar is a pan-Asia developer and owner of rooftop solar photovoltaic systems providing power for Commercial & Industrial customers.

It offers a unique combination of financial strength with expert knowledge in PV system design, installation, operation and maintenance. Across South East Asia and India, Cleantech Solar is helping companies of all sizes reduce their utility bills and CO₂ footprints without having to tie up any of their capital.

www.cleantechsolar.com

